

# Checklist of Items to Be Completed and Submitted

## Page 1 (Cover Page):

- Total Personal and Real Property Tax Required agrees to the amount on the bottom of Page 2, Total Property Tax Requirement.
- Outstanding Bonded Indebtedness Section was completed. *(If Applicable)*
- Total Certified Valuation was completed.
- Joint Public Agency & Interlocal Agreements is indicated by checking the box.
- Report of Trade Names, Corporate Names, and Business Names is indicated by checking the box.

## Page 2 (Budget Form):

- Column 1, Line 5 agrees to last year's budget form Column 1, Line 26. If not, provide explanation.
- Column 1, Line 26 agrees to Column 2, Line 5.
- Column 2, Line 26 agrees to Column 3, Line 5.
- Column 3, Line 26 is equal or greater than zero. Cannot budget to have a negative fund balance.
- Motor Vehicle Tax and Fee have been budgeted.
- Municipal Equalization Aid and Highway Allocation are reasonable compared to projections.
- Cash reserve is less than 50% or is explained on page 2-A

## Page 2-A (Transfer Page, If Applicable):

- Transfers noted on Page 2, Column 2 are explained.

## Page 7 (Correspondence Page):

- Correspondence Information is completed, indicating Contact For Correspondence.

## Page 8 (Lid Supporting Schedule):

- Total Personal and Real Property Tax Requirements Line (1) agrees to amount on bottom of Page 2, Total Property Tax Requirement.
- Other Restricted Funds agree to amounts in Column 3, Page 2.
- Capital Improvement Lid Exceptions Line (4) agrees to last year's budget Page 8, Line (17).
- Line (6) agrees to Line (18).
- Line (5) cannot be greater than Page 4, Column B, Line (22).
- Line (17) cannot be greater than Page 3, Column B, Line (22)
- Line (17) must be greater than or equal to Line (18).

## Page 9 (Lid Computation Form):

- Line (1) agrees to last year's budget Page 10, Line (8).
- Line (10) is greater than or equal to zero.

## Page 10 (Capital Improvements):

- Total agrees to Page 8, Line (17)

## Page 11 (Levy Limit Form):

- Total Personal and Real Property Tax Request (Column A, Line 1) agrees to amount on bottom of Page 2, Total Property Tax Requirement.
- Valuation (Column G, Line 1) agrees to Total Certified Valuation on Cover Page (Page 1).

## Attachments:

- Certification of Valuation(s). (From County Assessor)
- Board minutes approving Budget.
- Publisher's Affidavit of Publication for the Notice of Budget Hearing.
- Board minutes showing at least 75% Board approval for additional 1% increase in the Restricted Funds Subject to Limitation. *(If Applicable)*
- Resolution adopting tax request amount
- Special election Sample Ballot and Election Results or townhall meeting Record of Action. *(If Applicable)*
- Resolution authorizing bonds for Public Facilities Construction Projects. *(If Applicable)*
- Report of Interlocal Agreements. Due on or before September 20th. Fine of \$20 a day for filing late.

## Step by Step Information

### Basic Data Input

- 1 Fill in each box, this will allow information to flow throughout the documents

### Actual & Budgeted Figures - Page 2-5

- 2 Complete first column based on actual numbers for prior fiscal years. Estimate figures in column 2 to the best of your ability and past experience. The ending balance should represent all the Subdivisions assets, including money held at the County Treasurer. See below for Function Definitions and Classifications.
- 3 Complete column 3 with budget numbers for upcoming fiscal year.

### Proprietary Funds Page 6

- 4 Complete these pages if you have a proprietary function that files a separate budget with the Clerk

### Lid Computation Page 9

- 5 Complete Option 1 or 2 based on the prior year budget form.
- 6 Fill in allowable increases. All subdivisions are allowed a 2.5% increase.
- 7 Review Line 10, if negative, consider if all allowable increases were added or consider lid exemptions on Lid Supporting Schedule -Page 8

### Lid Support Page 8

- 8 Complete Lid Exemptions if needed. Subdivision must show a zero or positive number on Lid Computation Page 9-10 in order to be in compliance with Lid. If Capital improvement exemptions are noted, complete Page 10

### Levy Limit Page 11

- 9 Verify the Municipality is projecting a levy within the levy limit established by statute

### Cover - Page 1

- 10 If the Subdivision was a member of an interlocal agreement, place an "X" in the appropriate box.
- 11 If the Subdivision operated a function under a separate trade name or business name, place an "X" in the appropriate box.
- 12 If you want a separate bond levy, you need to put the amount of taxes you are requesting for the bonds in cell B13 "Principal and Interest on Bonds"

### Page 2-A

- 13 If you want the general levy separated into a levy for a special purpose, include a breakdown of the separate levy requested. Be sure to contact the County Clerk, some counties have limited space requirements and only allow subdivisions to have a maximum of two levies (General and Bond).
- 14 If you showed transfers of surplus fees in Column 3 on Page 2, you need to include information about the transfers.

### Page 7

- 15 Complete all correspondence information

### Interlocal Agreement and Trade Name Reports

- 16 Complete the Interlocal Agreement and Trade Name reports. There is a \$20 day fine for not filing these reports by September 20th.

### Checklist

- 17 Review items listed on the Checklist sheet to eliminate errors

### Publish and Hold Hearings

- 18 Need to publish information about hearings 4 days prior to date of hearings in a newspaper of general circulation in the subdivision
- 19 Hold Hearings and Board needs to adopt budget and tax request or make changes to budget and then adopt budget.  
You are allowed to post the hearing notice if you are budgeting to expend less than \$10,000. If you posted hearing notice, provide details regarding where it was posted.
- 20 If Board adopts budget different than what was published, they must republish the changes and the reason for the change within 20 days after adopting the budget.

### Filing and Attachments

- 21 File budget and attachments with State Auditor either electronically or by mail
- 22 File budget and attachments with County Clerk.
- 23 Attachments:
  - Certification of Valuation(s). (From County Assessor)
  - Board minutes approving Budget.
  - Publisher's Affidavit of Publication for the Notice of Budget Hearing. If you were allowed to post your notice, include details of where it was posted.
  - Board minutes showing at least 75% Board approval for additional 1% increase in the Restricted Funds Subject to Limitation. **(If Applicable)**
  - Special election Sample Ballot and Election Results or townhall meeting Record of Action. **(If Applicable)**
  - Interlocal Agreement and Trade Name Reports
  - Resolution authorizing bonds for Public Facilities Construction Projects. **(If Applicable)**

### Overall Information

#### The Cell Is Locked:

UNDER NO CIRCUMSTANCES WILL PASSWORDS BE GIVEN OUT. Either the cell is locked because it contains a formula or verbiage that needs to remain consistent on every budget.

#### You Note Any Errors Or Have Any Problems:

We have tested this spreadsheet through various methods to help identify any problem areas and to ensure formulas are correct. However, we cannot account for all the variables that occur with each individual budget. If you feel there is an error in a formula please contact us immediately so we can go over the problem(s) and if necessary correct the situation.

All of your comments or ideas to better the budget form are taken into consideration. Please feel free to contact us at (402) 471-2111 with these items. We make this available to you to HELP in the budget process and wish to make any improvements that would make the spreadsheet more user friendly.

## Disbursement Definitions

The disbursements & transfers pages for the current budget year and prior two fiscal years will identify disbursements by function type. The disbursements will then be split between Operating Expenses, Capital Improvements, Other Capital Outlay, Debt Service, and Other.

**Governmental Function Definitions** – The Governmental type activities are those through which most governmental functions are financed. The following functions have been outlined along with a general definition:

Please Complete this **Basic Data Input Area** -It will put informat

**INPUT ↓**

Name of <i>City or Village</i>	City of Dakota City
Name of County in which Subdivision resides:	Dakota
First Date of Fiscal Year:	October 1, 2020
Last Date of Fiscal Year:	September 30, 2021
Current Valuation	98,003,687
Prior Year Valuation	89,976,329
Prior Year Property Tax Request	488,083.00
Prior Year Operating Budget Amount	5,519,268.00
Prior Year Tax Levy Rate	0.542457
Outstanding Bond Principal on Last Day of Fiscal Year	6,320,000.00
Outstanding Bond Interest on Last Day of Fiscal Year	1,180,708.00
Prior Year Capital Improvement Exemption	
Amount spent on Capital Improvements during last year	
Amount still expected to be spent on Capital Improvements.	
Budget Hearing Held On:	Month September
	Day of month 10
	Year 2020
	Time 6:00
	A.M. or P.M. PM
	Location Dakot City Council Chambers
Final Tax Request Hearing Held On:	Month September
	Day of month 10

Year	2020
Time	6:00
A.M. or P.M.	PM
Location	Dakot City Council Chambers

**2020-2021  
STATE OF NEBRASKA  
CITY/VILLAGE BUDGET FORM**

**City of Dakota City**  
TO THE COUNTY BOARD AND COUNTY CLERK OF  
Dakota County

**This budget is for the Period October 1, 2020 through September 30, 2021**

**Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:**

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	121,663.00	Property Taxes for Non-Bond Purposes
\$	409,850.00	Principal and Interest on Bonds
\$	531,513.00	<b>Total Personal and Real Property Tax Required</b>

**Projected Outstanding Bonded Indebtedness as of October 1, 2020**  
*(As of the Beginning of the Budget Year)*

Principal	\$	6,320,000.00
Interest	\$	1,180,708.00
Total Bonded Indebtedness	\$	7,500,708.00

\$ 98,003,687 **Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2019 through June 30, 2020?

YES  NO

*If YES, Please submit Interlocal Agreement Report by September 20th.*

**Report of Trade Names, Corporate Names & Business Names**

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2019 through June 30, 2020?

YES  NO

*If YES, Please submit Trade Name Report by September 20th.*

**County Clerk's Use ONLY**

**APA Contact Information**

Auditor of Public Accounts  
State Capitol, Suite 2303  
Lincoln, NE 68509

**Telephone:** (402) 471-2111      **FAX:** (402) 471-3301

**Website:** [www.auditors.nebraska.gov](http://www.auditors.nebraska.gov)

**Questions - E-Mail:** [Deann.Haeffner@nebraska.gov](mailto:Deann.Haeffner@nebraska.gov)

**Submission Information**

**Budget Due by 9-20-2020**

**Submit budget to:**

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

City of Dakota City in Dakota County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2018 - 2019 (Column 1)	Actual/Estimated 2019 - 2020 (Column 2)	Adopted Budget 2020 - 2021 (Column 3)
1	Net Cash Balance	\$ 2,524,660.00	\$ 794,001.00	\$ 484,759.00
2	Investments	\$ 35,200.00	\$ 35,294.00	\$ 35,294.00
3	County Treasurer's Balance	\$ 39,407.00	\$ 73,110.00	\$ 73,110.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)	\$ 925,449.00	\$ 903,983.00	\$ 1,033,017.00
5	<b>Subtotal of Beginning Balances</b> (Lines 1 thru 4)	<b>\$ 3,524,716.00</b>	<b>\$ 1,806,388.00</b>	<b>\$ 1,626,180.00</b>
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 477,342.00	\$ 483,250.00	\$ 526,250.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate	\$ 1,582.00	\$ 1,200.00	\$ 1,400.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	\$ 239,850.00	\$ 248,085.00	\$ 223,667.00
11	State Receipts: Motor Vehicle Fee	\$ 18,011.00	\$ 18,000.00	\$ 18,000.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid	\$ 156,393.00	\$ 134,823.00	\$ 136,442.00
14	State Receipts: Other			
15	State Receipts: Property Tax Credit			
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	\$ 42,713.00	\$ 37,000.00	\$ 42,000.00
18	Local Receipts: Local Option Sales Tax	\$ 84,200.00	\$ 80,000.00	\$ 140,000.00
19	Local Receipts: In Lieu of Tax	\$ 21,800.00	\$ 20,000.00	\$ 21,000.00
20	Local Receipts: Other	\$ 3,042,285.00	\$ 2,949,500.00	\$ 6,699,500.00
21	Transfers In of Surplus Fees	\$ 75,000.00	\$ 75,000.00	\$ -
22	Transfers In Other Than Surplus Fees	\$ -		
23	Proprietary Function Funds (Only if Page 6 is Used)	\$ 3,953,027.00	\$ 1,417,202.00	\$ 1,311,616.00
24	<b>Total Resources Available</b> (Lines 5 thru 23)	<b>\$ 11,636,919.00</b>	<b>\$ 7,270,448.00</b>	<b>\$ 10,746,055.00</b>
25	<b>Total Disbursements &amp; Transfers</b> (Line 22, Pg 3, 4 & 5)	<b>\$ 9,830,531.00</b>	<b>\$ 5,644,268.00</b>	<b>\$ 9,314,374.00</b>
26	<b>Balance Forward/Cash Reserve</b> (Line 24 MINUS Line 25)	<b>\$ 1,806,388.00</b>	<b>\$ 1,626,180.00</b>	<b>\$ 1,431,681.00</b>
27	Cash Reserve Percentage			48%
<b>PROPERTY TAX RECAP</b>		Tax from Line 6		\$ 526,250.00
		County Treasurer Commission at 1%		\$ 5,263.00
		<b>Total Property Tax Requirement</b>		<b>\$ 531,513.00</b>

## City of Dakota City in Dakota County

### To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 71,663.00
Bond Fund	\$ 409,850.00
_____ Library _____ Fund	\$ 50,000.00
_____ Fund	_____
<b>Total Tax Request</b>	<b>** \$ 531,513.00</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

### Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
_____	_____
_____	_____
_____	_____
_____	_____
Total Special Reserve Funds	\$ -
Total Cash Reserve	\$ 1,431,681.00
Remaining Cash Reserve	\$ 1,431,681.00
Remaining Cash Reserve %	48%

### Documentation of Transfers of Surplus Fees:

*(Only complete if Transfers of Surplus Fees Were Budgeted)*

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
Amount: \$	_____

Reason:

Transfer From:	Transfer To:
Amount: \$	_____

Reason:

Transfer From:	Transfer To:
Amount: \$	_____

Reason:

City of Dakota City in Dakota County

Line No.	2020-2021 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 220,782.00				\$ -	\$ 220,782.00
3	Public Safety - Police and Fire	\$ 160,625.00		\$ 60,000.00	\$ 9,744.00	\$ 70,000.00	\$ 300,369.00
4	Public Safety - Other	\$ 35,500.00			\$ 50,000.00		\$ 85,500.00
5	Public Works - Streets	\$ 337,887.00	\$ 6,300,000.00		\$ 31,463.00		\$ 6,669,350.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 122,447.00					\$ 122,447.00
9	Community Development						\$ -
10	Miscellaneous				\$ 409,849.00		\$ 409,849.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater						\$ -
19	Water						\$ -
20	Other						\$ -
21	Proprietary Function Funds (Page 6)					\$ 1,506,077.00	\$ 1,506,077.00
22	<b>Total Disbursements &amp; Transfers (Lns 2 thru 21)</b>	\$ 877,241.00	\$ 6,300,000.00	\$ 60,000.00	\$ 501,056.00	\$ 1,576,077.00	\$ 9,314,374.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.



City of Dakota City in Dakota County

Line No.	2019-2020 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 215,815.00					\$ 215,815.00
3	Public Safety - Police and Fire	\$ 164,344.00		\$ 40,000.00	\$ 9,744.00	\$ 40,000.00	\$ 254,088.00
4	Public Safety - Other	\$ 84,000.00					\$ 84,000.00
5	Public Works - Streets	\$ 452,841.00		\$ 25,000.00	\$ 56,370.00		\$ 534,211.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 154,450.00					\$ 154,450.00
9	Community Development						\$ -
10	Miscellaneous				\$ 2,870,915.00		\$ 2,870,915.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater						\$ -
19	Water						\$ -
20	Other						\$ -
21	Proprietary Function Funds					\$ 1,530,789.00	\$ 1,530,789.00
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	<b>\$ 1,071,450.00</b>	<b>\$ -</b>	<b>\$ 65,000.00</b>	<b>\$ 2,937,029.00</b>	<b>\$ 1,570,789.00</b>	<b>\$ 5,644,268.00</b>

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Dakota City in Dakota County

Line No.	<b>2018-2019 ACTUAL Disbursements &amp; Transfers</b>	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	<b>TOTAL</b>
1	Governmental:						
2	General Government	\$ 230,358.00					\$ 230,358.00
3	Public Safety - Police and Fire	\$ 493,493.00					\$ 493,493.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 2,205,074.00					\$ 2,205,074.00
6	Public Works - Other			\$ 450.00			\$ 450.00
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 134,530.00					\$ 134,530.00
9	Community Development						\$ -
10	Miscellaneous				\$ 2,792,133.00		\$ 2,792,133.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater						\$ -
19	Water						\$ -
20	Other						\$ -
21	Proprietary Function Funds					\$ 3,974,493.00	\$ 3,974,493.00
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	<b>\$ 3,063,455.00</b>	<b>\$ -</b>	<b>\$ 450.00</b>	<b>\$ 2,792,133.00</b>	<b>\$ 3,974,493.00</b>	<b>\$ 9,830,531.00</b>

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Dakota City in Dakota County

**2020-2021 SUMMARY OF PROPRIETARY FUNCTION FUNDS**

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

**THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY**

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
Combined Utilities	\$ 1,033,017.00	\$ 1,311,616.00	\$ 1,506,077.00	\$ 838,556.00
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
<b>TOTAL</b>	<u>\$ 1,033,017.00</u> (Forward to Page 2, Line 4)	<u>\$ 1,311,616.00</u> (Forward to Page 2, Line 23)	<u>\$ 1,506,077.00</u> (Forward to Page 3, Line 21)	<u>\$ 838,556.00</u>

**NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.**

## CORRESPONDENCE INFORMATION

### ENTITY OFFICIAL ADDRESS

*If no official address, please provide address where correspondence should be sent*

NAME	<b>City of Dakota City</b>
ADDRESS	<b>1511 Broadway</b>
CITY & ZIP CODE	<b>Dakota City, NE 68731</b>
TELEPHONE	402-987-3448
WEBSITE	<b>www.dakotacity.net</b>

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Jerry Yacevich	Jason Allen	Graham Forbes
TITLE /FIRM NAME	Chairperson	City Administrator	Accountant
TELEPHONE	402-987-3448	402-987-3448	712-546-7801
EMAIL ADDRESS	mayor@dakotacity.net	admin@dakotacity.net	gforbes@williamscpas.com

For Questions on this form, who should we contact (please  one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

City of Dakota City in Dakota County

2020-2021 LID SUPPORTING SCHEDULE

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1)	\$	531,513.00
Motor Vehicle Pro-Rate	(2)	\$	1,400.00
In-Lieu of Tax Payments	(3)	\$	21,000.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))		\$	-
<b>LESS:</b> Amount Spent During 2019-2020	(4)	\$	-
<b>LESS:</b> Amount Expected to be Spent in Future Budget Years	(5)	\$	-
Amount to be included as Restricted Funds ( <b>Cannot Be A Negative Number</b> )	(6)	\$	-
Motor Vehicle Tax	(7)	\$	42,000.00
Local Option Sales Tax	(8)	\$	140,000.00
Transfers of Surplus Fees	(9)	\$	-
Highway Allocation and Incentives	(10)	\$	223,667.00
MIRF	(11)	\$	-
Motor Vehicle Fee	(12)	\$	18,000.00
Municipal Equalization Fund	(13)	\$	136,442.00
Insurance Premium Tax	(14)	\$	-
Nameplate Capacity Tax	(15)	\$	-
<b>TOTAL RESTRICTED FUNDS (A)</b>	(16)	\$	<b>1,114,022.00</b>

**Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)	(17)	\$	-
<b>LESS:</b> Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year ( <i>cannot exclude same capital improvements from more than one lid calculation.</i> )	(18)	\$	-
Agrees to Line (6).	(19)	\$	-
Allowable Capital Improvements	(20)	\$	409,500.00
Bonded Indebtedness	(21)	\$	148,044.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(22)	\$	
Interlocal Agreements/Joint Public Agency Agreements	(23)	\$	
Public Safety Communication Project (Statute 86-416)	(24)	\$	
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(25)	\$	
Judgments	(26)	\$	
Refund of Property Taxes to Taxpayers	(27)	\$	
Repairs to Infrastructure Damaged by a Natural Disaster	(28)	\$	
<b>TOTAL LID EXCEPTIONS (B)</b>	(28)	\$	<b>557,544.00</b>

**TOTAL RESTRICTED FUNDS  
For Lid Computation  
(To Line 9 of the Lid Computation Form)**

To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28

\$ 556,478.00

Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

**City of Dakota City**

IN

**Dakota County**

**LID COMPUTATION FORM FOR FISCAL YEAR 2020-2021**

**PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2**

**OPTION 1**

2019-2020 Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form 822,780.84  
Option 1 - (Line 1)

**OPTION 2**

*Only use if a vote was taken at a townhall meeting to exceed Lid for one year*

Line (1) of Prior Year Lid Computation Form Option 2 - (A)

Allowable Percent Increase Less Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)) %  
Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B) -  
Option 2 - (C)

Calculated 2019-2020 Restricted Funds Authority (Base Amount) Line (A) Plus Line (C) -  
Option 2 - (Line 1)

**CURRENT YEAR ALLOWABLE INCREASES**

**1** BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %  
(2)

**2** ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %  
(3)

$$\frac{1,079,390.00}{2020 \text{ Growth per Assessor}} \div \frac{89,976,329.00}{2019 \text{ Valuation}} = \frac{1.20}{\text{Multiply times 100 To get \%}}$$

**3** ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE - %  
(4)

$$\frac{\# \text{ of Board Members voting "Yes" for Increase}}{\text{Total \# of Members in Governing Body at Meeting}} = \frac{0.00}{\text{Must be at least 75\% (.75) of the Governing Body}}$$

**ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.**

**4** SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE %  
(5)

**Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting**

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) 2.50 %  
(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) 20,569.52  
(7)

Total Restricted Funds Authority = Line (1) + Line (7) 843,350.36  
(8)

**Less:** Restricted Funds from Lid Supporting Schedule 556,478.00  
(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) 286,872.36  
(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.**

City of Dakota City in Dakota County

**2020-2021 CAPITAL IMPROVEMENT LID EXEMPTIONS**

Description of Capital Improvement

Amount Budgeted

Total - Must agree to Line 17 on Lid Support Page 8

\$ -

Municipality Levy Limit Form

**City of Dakota City in Dakota County**

**Municipality Levy**

Personal and Real Property Tax Request	(1)		531,513.00
Judgments (Not Paid by Liability Insurance)	(2)	0.00	
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00	
Bonded Indebtedness	(4)	409,850.00	
Interest Free Financing (Public Airports)	(5)	0.00	
	(6)	<u>0.00</u>	
Total Levy Exemptions	(7)		<u>409,850.00</u>
Tax Request Subject to Levy Limit	(8)		121,663.00
Valuation	(9)		<u>98,003,687</u>
Municipality Levy Subject to Levy Authority	(10)		0.124141
Levy Authority Allocated to Others-			
Airport Authority	(11)		0.000000
Community Redevelopment Authority	(12)		0.000000
Transit Authority	(13)		0.000000
Off Street Parking District Valuation	(14)	<input type="text"/>	
Off Street Parking District Levy	(15)	<input type="text" value="0.000000"/>	0.000000
Other	(16)		0.000000
Total Levy for Compliance Purposes			<u><u>0.124141</u></u> <b>(A)</b>
 <b>Levy Authority</b>			
Municipality Levy Limit			0.450000
Municipality property taxes designated for interlocal agreements		<input type="text"/>	0.000000
Total Municipality Levy Authority			<u><u>0.450000</u></u> <b>(B)</b>

**Note: (A) must be less than (B) to be in compliance with the Statutes**

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.



City of Dakota City  
IN  
Dakota County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 10 day of September 2020, at 6:00 o'clock PM, at Dakot City Council Chambers for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2018-2019 Actual Disbursements & Transfers	\$ 9,830,531.00
2019-2020 Actual/Estimated Disbursements & Transfers	\$ 5,644,268.00
2020-2021 Proposed Budget of Disbursements & Transfers	\$ 9,314,374.00
2020-2021 Necessary Cash Reserve	\$ 1,431,681.00
2020-2021 Total Resources Available	\$ 10,746,055.00
Total 2020-2021 Personal & Real Property Tax Requirement	\$ 531,513.00
Unused Budget Authority Created For Next Year	\$ 286,872.36

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 121,663.00
Personal and Real Property Tax Required for Bonds	\$ 409,850.00

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 10 day of September 2020, at 6:00 o'clock PM, at Dakot City Council Chambers for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2019	2020	Change
Operating Budget	5,519,268.00	9,314,374.00	69%
Property Tax Request	\$ 488,083.00	\$ 531,513.00	9%
Valuation	89,976,329	98,003,687	9%
Tax Rate	0.542457	0.542340	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.498025		

# REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS

REPORTING PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020

**City of Dakota City**

**Dakota County**

SUBDIVISION NAME	COUNTY		
Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)	Amount Used as Lid Exemption (Column 4)
Dakota County/City of Dakota City	FY 21	<i>Law Enforcement</i>	\$ 78,044.00
City of Dakota City/Dakota County Public Safety Services Agency	FY 21	Fire/Rescue Bonds	\$ 70,000.00
Total Amount used as Lid Exemption			<u>\$ 148,044.00</u>



# REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS

REPORTING PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020

**City of Dakota City**

**DakotaCounty**

SUBDIVISION NAME		COUNTY	Amount Used as Lid Exemption (Column 4)
Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)	

Total Amount used as Lid Exemption \$ -